

# MRIGAYA ESTATE AND FINANCE LIMITED

Regd. Office : 16/71A, Civil Lines, Kanpur-208001 (U.P.)

## NOTICE

**NOTICE** is hereby given that the Annual General Meeting of the Company will be held on Saturday, the 29th day of September, 2012 at 11.00 A.M. at the Registered office of the company at 16/71A, Civil Lines, Kanpur-208001 to transact the following business :

To receive and adopt the audited Annual Accounts of the company for the year ended 31<sup>st</sup> March 2012 together with report of the Auditors and Directors thereon.

To appoint Auditors and fix their remuneration.

By Order of the Board

Sd/-  
(Yash Pal Rawat)  
Director

Place : Delhi

Dated: 1<sup>st</sup> September 2012

NOTE: A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself and the proxy need not to be a member of the company.

# MRIGAYA ESTATE AND FINANCE LIMITED

Regd. Office : 16/71A, Civil Lines, Kanpur-208001 (U.P.)

## DIRECTOR'S REPORT

For the year ended 31<sup>st</sup> March 2012

### TO ALL THE SHAREHOLDERS

Your Directors have been pleased in presenting the Annual Report together with the Audited Accounts of the company for the year ended 31<sup>st</sup> March, 2012. The financial Highlights are as under :

<b>Particulars</b>	Year Ended	Year Ended
	31.03.2012	31.03.2011
	Amount (Rs.)	Amount (Rs.)
Income	930000.00	901127.00
Expenditure	258069.00	258676.00
Net Profit/ Loss	671931.00	642451.00
Provision for Income Tax	250000.00	200000.00
Profit after Tax	421931.00	431925.00
P&L Account (Balance B/F)	1588753.80	1272644.00
P&L Account (Balance C/F)	1706158.80	1588754.00

### Director's Responsibility Statement:

Pursuant to section 217(2AA) of The Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2012 the applicable Accounting Standard have been followed along with proper explanation relating to material departures.
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view if the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.
- iii) That the Director have taken proper and sufficient care for the maintenance of

adequate accounting records in accordance with the provisions of The Companies Act,1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

- iv) That the Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March, 2012 on a going concern basis.

**Auditors:**

M/s Kamal & Company, Chartered Accountants, as auditors of the company hold office until the conclusion of the ensuing Annual General Meeting. Being eligible they have offered themselves for reappointment.

The remarks of the Auditor being self explanatory, need no further clarifications/ explanations.

Directors: Mr. YashPal Rawat and Mr. Roop Narain Mishra retire by rotation and being eligible offers themselves for re-appointment.

**Particulars of the Employees:**

None of the employee's falls within the purview of section 217(2A) of The Companies Act, 1956 read with The Companies (Particulars of Employees) Rules, 1975 as amended up to date.

**Particulars required to be furnished by the Companies (Disclosure of particulars in the report of Board of Directors ) Rules, 1988:**

Part A and B pertaining to Conservation of Energy and Technology Absorption are not applicable to the Company.

Foreign Exchange Earnings and Outgo - NIL

Personnel:

The Company has maintained extremely cordial and harmonious relation with the employees and officers of all levels.

For & On behalf of the Board

Sd/-

Yash Pal Rawat  
Director

Place : Kanpur

Dated : 1<sup>st</sup> September, 2012

# A.UPADHYAYA & ASSOCIATES

F-143, Karampura New Delhi-15

Mob-9312271115

Email:updaes@yahoo.co.in

## COMPLIANCE CERTIFICATE

Registration No. of the Company: L51398UP1988PLC009275  
Nominal Capital: Rs. 16,000,000.00

To  
The Members  
M/s MRIGAYA ESTATE AND FINANCE LIMITED  
16/71 ACVIL LINES KANPUR  
UTTAR PRADESH-208001

I/We have examined the registers, records, books and papers of **MRIGAYA ESTATE AND FINANCE LIMITED** New Delhi as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2012. In my/our opinion and to the best of my/our information and according to the examinations carried out by me/us and explanations furnished to me/us by the Company, its officers and agents, I/we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Public Limited Company, our comments are not required.
4. The Board of Directors duly met 07 times on 01/05/2011, 20.06.2011, 11.08.2011, 10/09/2011, 27.12.2011, 10/02/2012, 27.03.2012, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.



5. The Company has closed its Register of Members holders during the financial year.
6. The annual general meeting for the financial year ended on 31.03.2011 was held on 30.09.2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose .
7. No Extra Ordinary General Meeting was held during the year.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the provisions of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the Financial Year.
13. The Company has:
  - a. There was no allotment/transfer/transmission of securities during the Financial Year.
  - b. The Company has not deposited any amount in a separate Bank Account as no dividend was declared during the Financial Year.
  - c. The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
  - d. The Company has no unpaid dividend lying unclaimed / unpaid in a separate bank account.
  - e. Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of Additional Directors, during the Financial Year.
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the Financial Year.
16. The Company has not appointed any sole selling agents during the Financial Year.



17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the Financial Year.
18. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issue any shares, debentures or other securities during the Financial Year.
20. The Company has not bought back any shares during the Financial Year.
21. There was no redemption of preference shares or debentures during the Financial Year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the Financial Year.
24. The Company has not made borrowings during the Financial Year .
25. The Company has not given guarantees to other bodies corporate and consequently the specific entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny on account of change in the status of the Company from Private Limited Company to Public Limited Company.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.



30. The Company has not altered its Articles of Association during the Financial Year on account of conversion of the Company from Private Limited Company to Public Limited Company.
31. There was/were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the Financial Year, for offences under the Act.
32. The Company has not received any money as security from its employees during the Financial Year.
33. The Company has not deducted contribution towards Provident Fund during the Financial Year.

Place : New Delhi  
Dated : 02-07-2012

  
A. UPADHYAYA & ASSOCIATES  
Company Secretary  
C. P No-4729



ANNEXURE -A

Registers as maintained by the Company

01.	Register of Members	u/s 150 (1)
02.	Registers of Director	u/s 303 (1)
03.	Minutes Books of Board Meeting	u/s 193 (1)
04.	Minutes Books of General Meeting	u/s 193 (1) & 196 (1)
05.	Attendance Register	
06.	Books of Accounts	u/s 209 (1)
07.	Register of Contract	u/s 301
08.	Register of Director's Shareholding	u/s 308
09.	Register of Investment	u/s 372A
10.	Register of Share Transfer	

ANNEXURE -B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March, 2012.

Form No.	Filed under section	For	Date of filing	Whether filed in prescribed time
23AC & ACA	220 (1)	Annual Accounts	28/07/2011	No
66	383 A	Comp. Cert.	28/07/2011	No
20B	159	Annual Return	28/07/2011	No





## **Kamal & Co.**

CHARTERED ACCOUNTANTS  
1372, Kashmiri Gate, Delhi-110006  
Phones : 23257756, 23960247, 23940661  
Fax : 011-23926325

### AUDITORS REPORT

1. We have audited the annexed Balance Sheet of **Messrs MRIGAYA ESTATE & FINANCE LIMITED, KANPUR (U.P.)**, as at 31<sup>st</sup> March 2012 and also the annexed Profit & Loss Statement of the Company for the year ended on that date annexed there to. These Financial statements are the responsibility of the Company's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. Our audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

2. As required by the COMPANIES (AUDITOR'S REPORT ) (AMENDMENT) ORDER, 2004 (CARO) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in Annexure a statement on the matters specified in the paragraph 4 & 5 of the said order, to the extent applicable to the company.
3. Further to our comments into annexure referred to in paragraph above, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books of account made available to us.
  - (c) The Balance Sheet and Profit & Loss Statement dealt with the report are in agreement with the books of account.
  - (d) In our opinion the Profit and Loss Statement and the Balance Sheet dealt with by this report comply with the accounting standards.



- (c) On the basis of written representation from the Directors as on 31.3.2012 and taken on record by the Board of Directors we report that none of the Directors are disqualified as on 31.03.2012 from being appointed as Directors in terms of clause (g) of Sub Section (I) of Section 274 of the companies Act 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us the accounts read together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
- i) In the case of Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March 2012 and:
  - ii) In the case of the Profit & Loss Statement, of the Profit for the year ended on that date.

Place : 1372, KASHMERE GATE, DELHI - 110 006  
Date: THIS 2<sup>nd</sup> DAY OF JULY 2012

*Kamal Kishore*

**FOR KAMAL & COMPANY  
CHARTERED ACCOUNTANTS  
Membership No. 12738**



**Kamal & Co.**

CHARTERED ACCOUNTANTS  
1372, Kashmir Gate, Delhi-110008  
Phones : 23957796, 23960247, 23640681  
Fax : 011-23926325

**ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR REPORT OF EVEN DATE ON ACCOUNTS OF M/S. MRIGAYA ESTATE & FINANCE LIMITED, KANPUR(U.P.) FOR THE YEAR ENDED MARCH 31, 2012.**

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
2. (a) Inventory of share stock has been physically verified by the management during the year. Frequency of verification is reasonable and the procedures of physical verification of such inventories followed by management is reasonable and adequate in relation to the size of company and nature of its business.  
(b) Company is maintaining proper records of inventory and the discrepancies noticed during the physical verification between physical stock and book records are not material and the same have been properly dealt with.
3. The provision regarding granting of loan or raising loan from parties listed in the Register maintained u/s 301 of the Companies Act, 1956 is applicable to this company as it has granted unsecured loan at 12% interest to two persons as a short term advance. However, in our opinion, the terms and conditions on which the loan sanctioned are not prejudicial to the interest of the company.
4. In our opinion and according to the information and explanation given to us, there are adequate internal controls procedures commensurate with the size of the company and nature of business with regard to purchase of inventory, fixed assets and with regard to sale of goods. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.
5. According to information and explanations given to us we are of the opinion that the transactions that need to be entered in the related party's register being maintained u/s 301 of the companies Act 1956, have been entered in such register.
6. The company has not invited any deposits from public falling under section 58A and 58AA of Companies Act 1956, read with the companies (Acceptance of Deposits) Rule 1975, hence this provision is not applicable to the company.
7. In our opinion present system of internal audit in the company is adequate and is Commensurate with the size and nature of its business.
8. Provision regarding maintenance of cost records under section 209(1)(d) is not applicable to this company.



9. According to the information and explanations given to us, there are no statutory dues which have not been deposited on account of any dispute.
10. Provision regarding accumulated loss not applicable as no accumulated loss exist as on 31<sup>st</sup> March 2012. The company has not incurred cash loss during the financial year covered by our audit or in the immediate preceding financial year.
11. Provision regarding maintenance of adequate records for pledge of shares, debentures and other securities is not applicable to the company as no secured loans granted by the company.
12. In our opinion company is not a chit fund or Nidhi/Mutual benefit company, hence Clause 4(XIII) of the Companies (Auditor's Report),(Amendment), order 2004 are not applicable to this company.
13. In our opinion, at present, the company is not dealing or trading in shares, securities, debentures & other investments, hence the provisions of clause -XIV of the companies (Auditor's Report),(Amendment),order 2004 is not applicable.
14. Provisions regarding guarantees for loans taken by others from banks or financial institution is not applicable to this company as no such guarantees given.
15. The provisions regarding preferential allotment of shares to parties and companies covered in the Register maintained u/s 301 is not applicable as no such preferential allotment has been made by the company during the year.
16. Provisions regarding information on debenture issued and securities created is not applicable to this company as no such transaction has been taken place during the year.
19. Provision regarding end use of public issue money is not applicable as no such money raised during the year by the company.
20. During the course of our examination of the Books and Records of the company, carried out in accordance with the generally accepted audit practices in India and according to the information and explanations given to us we have neither come across instances of material fraud on or by the company, noticed or reported during the year, nor have we been informed of such cases by the management.
21. According to the information and explanations given to us and on over all examination of the balance sheet of the company, we report that no long term funds have been used to finance short term assets and no funds raised on short term have been used for long term investment.

*Kamal Kishore*

Place: 1372, KASHMERE GATE, DELHI - 110 006  
Date: THIS 2<sup>nd</sup> DAY OF JULY 2012

**FOR KAMAL & COMPANY**  
**CHARTERED ACCOUNTANTS**  
Membership No. 12738



**MESSRS MRIGAYA ESTATE & FINANCE LIMITED, KANPUR (U.P.)**

**NOTES FORMING INTEGRAL PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2012**

**NOTE NO.15-NOTES ON ACCOUNTS:**

- i) Current assets, Loans Advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance sheet and provision for all known liabilities have been made.
- ii) Previous year figures have been regrouped /rearranged to make them comparable.
- iii) Income from interest is from unsecured loan given to related parties.
- iv) Cheques in Hand as on 31.03.12 are inclusive of post dated cheques.

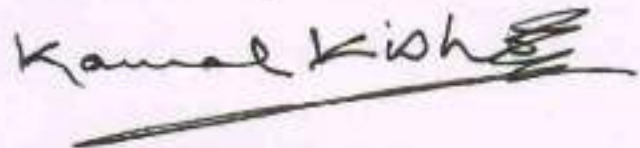
**NOTE NO.16-CONTINGENT LIABILITY EXISTS IN RESPECT OF :-**

Any demand that may be raised by Income Tax Authorities on completion of pending assessments. Amount ascertained as on date NIL.

  
DIRECTOR

  
DIRECTOR

This is notes referred to in our report of even date



Place: 1372, Kashmere Gate, Delhi-11006  
Date: THIS 2<sup>ND</sup> DAY OF JULY 2012.

FOR KAMAL & COMPANY  
CHARTERED COUNTANTS  
Membership No. 12738



M/S MRIGAYA ESTATE & FINANCE LIMITED, KANPUR (U.P)

BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Note No.	As at 31.03.2012	As at 31.03.2011
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	1	15,300,000.00	15,300,000.00
Reserves and Surplus	2	4,938,042.80	4,636,251.80
		<u>20,238,042.80</u>	<u>19,936,251.80</u>
<b>Non-Current Liabilities</b>			
Long Term Borrowings		-	-
Deferred Tax Liabilities		-	-
Other Long Term Liabilities		-	-
Long Term Provision		-	-
		<u>-</u>	<u>-</u>
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade payables		-	-
Other Current Liabilities	3	104,958.00	81,250.00
Short Term Provisions	4	560,000.00	310,000.00
		<u>664,958.00</u>	<u>371,250.00</u>
		<u>-</u>	<u>-</u>
<b>Total</b>		<u><u>20,903,000.80</u></u>	<u><u>20,357,501.80</u></u>
<b>II ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Assets	5	22,885.00	24,712.00
Intangible Assets		-	-
Non-Current Investment	6	10,543,130.00	10,543,130.00
Deferred Tax assets		-	-
Long Term Loan and Advances		-	-
		<u>10,566,015.00</u>	<u>10,567,842.00</u>
<b>Current Assets</b>			
Current Investment		-	-
Inventories	7	963,000.00	953,000.00
Trade Receivables		-	-
Cash and Cash Equivalents	8	778,945.00	706,487.80
Short Term Loans and Advances	9	8,595,240.00	8,120,172.00
		<u>10,337,185.00</u>	<u>9,789,659.80</u>
		<u>-</u>	<u>-</u>
<b>Total</b>		<u><u>20,903,000.80</u></u>	<u><u>20,357,501.80</u></u>
Significant Accounting Policies & Notes on Accounts forming integral part of accounts		-	-

This is the Balance Sheet referred to in our report of even date.

For KAMAL AND COMPANY  
Chartered Accountants

*Kamal Kishor*  
(Kamal K. Gupta)  
Mem. No. - 045758  
Place: 1372, Kashmir Gate, Delhi 110005  
Dated: This 2nd day of July, 2012

*K. K. Gupta*  
DIRECTOR

*R. K. Sharma*  
DIRECTOR



M/S MRIGAYA ESTATE & FINANCE LIMITED, KANPUR (U.P)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

	Note No.	Current Year 2011-12	Previous Year 2010-11
<b>Revenue</b>			
Revenue from Operations	10	930,000.00	900,300.00
Other Income	11	-	1,127.00
<b>Total Revenue</b>		<u>930,000.00</u>	<u>901,427.00</u>
<b>Expenses:</b>			
Change in Inventories		-	-
Employee Benefits Expenses	12	104,580.00	95,339.00
Finance Cost	13	13.00	733.00
Depreciation		34,027.00	37,068.00
Administrative & Other Expenses	14	119,449.00	125,537.00
<b>Total Expenses</b>		<u>258,069.00</u>	<u>258,676.00</u>
<b>Profit before Extraordinary items</b>		<u>671,931.00</u>	<u>642,451.00</u>
Extraordinary items			
Income Tax/Fringe Benefit Arrears		175,000.00	10,526.00
<b>Profit before Tax</b>		<u>496,931.00</u>	<u>631,925.00</u>
Income Tax Provision		250,000.00	200,000.00
<b>Profit for the year</b>		<u>246,931.00</u>	<u>431,925.00</u>
<b>Earnings per equity share</b>			
Basic		0.16	0.28
Diluted		0.16	0.28

This is the Statement of Profit & Loss referred to in our report of even date.

For, KAMAL AND COMPANY  
Chartered Accountants

*Kamal Kishore*

(Kamal K. Gupta)  
Mem. No. - 012738

*K. Kishore*  
DIRECTOR

*Ravishankar*

DIRECTOR

Place : 1372, Kashmere Gate, Delhi-110006  
Dated : This 2nd day of July , 2012



**M/s MRIGAYA ESTATE & FINANCE LIMITED, KANPUR (U.P)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2012**

**Note No.1- Share Capital**

	As at 31st March, 2012		As at 31st March, 2011	
	Number	Amount	Number	Amount
Authorised				
1600000 (1600000) Equity Shares of Rs. 10 each	1600000	16000000.00	1600000	16000000.00
Issued, Subscribed and Fully Paid up				
1530000 (1530000) Equity Shares of Rs. 10 each	1530000	15300000.00	1530000	15300000.00
<b>TOTAL</b>	<b>1530000</b>	<b>15300000.00</b>	<b>1530000</b>	<b>15300000.00</b>

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	As at 31st March, 2012		As at 31st March, 2011	
Equity Shares with voting rights				
Share outstanding at the beginning of the year	1530000	15300000.00	1530000	15300000.00
Share issued during the year	-	-	-	-
Share outstanding at the end of the year	1530000	15300000.00	1530000	15300000.00

ii) Details of Shares held by each shareholder holding more than 5% shares

Particulars	As at 31st March, 2012		As at 31st March, 2011	
	No. of Shares held	% Holding	No. of Shares held	% Holding



*Ravishra*  
*Kumar*



**M/S MRIGAYA ESTATE & FINANCE LIMITED, KANPUR (U.P.)**

As at 31.03.2012      As at 31.03.2011

**Note No.2- Reserves & Surplus**

**Security Premium**

Opening Balance at the beginning of the year	2,700,000.00	2,700,000.00
Addition during the year	-	-
Closing Balance at the end of the year	<u>2,700,000.00</u>	<u>2,700,000.00</u>

**Profit & Loss Account**

Opening Balance at the beginning of the year	1,588,753.80	1,272,644.80
Profit for current period	246,931.00	431,925.00
Add: Income Tax Refund	4,860.00	12,674.00
	<u>1,840,544.80</u>	<u>1,717,243.80</u>
Deduct: Transfer to Statutory reserve	137,386.00	128,490.00
Closing Balance at the end of the year	<u>1,703,158.80</u>	<u>1,588,753.80</u>

**Statutory Reserve**

Opening Balance at the beginning of the year	397,498.00	269,008.00
Add: Transfer from Surplus for current year	137,386.00	128,490.00
Closing Balance at the end of the year	<u>534,884.00</u>	<u>397,498.00</u>

<u>4,938,042.80</u>	<u>4,686,251.80</u>
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**Note No.3-Other current Liabilities**

Audit Fee Payable	86,958.00	56,250.00
Expenses Payable	15,000.00	5,000.00
	<u>104,958.00</u>	<u>61,250.00</u>

**Note No.4-Short Term Provision**

Provision for Income Tax	560,000.00	310,000.00
	<u>560,000.00</u>	<u>310,000.00</u>

**Note No.5-Tangible Assets**

As per Annexure-'A' attached	22,685.00	24,712.00
	<u>22,685.00</u>	<u>24,712.00</u>

**Note No.6-Non-Current Investment**

As per Annexure-'B' attached	10,543,130.00	10,543,130.00
	<u>10,543,130.00</u>	<u>10,543,130.00</u>

**Note No.7-Inventories**

125000 (125000) Shares of M/s Saptarishi Finance Ltd.	378,000.00	378,000.00
58500 (58500) Shares of M/s Moon Beverages Ltd.	585,000.00	585,000.00
	<u>963,000.00</u>	<u>963,000.00</u>

**Note No.8-Cash and Cash Equivalents**

Cash/Imprest in hand	162,230.00	148,551.00
Cheques/Drafts in course of realisation/in hand	216,250.00	459,250.00
Punjab National Bank, Civil Lines, Delhi	400,465.80	98,686.80
	<u>778,945.80</u>	<u>706,487.80</u>

*Ranish*



*Hemant*

**Note No.9-Short Term Loan and Advances**

Unsecured considered good		
Unsecured loan to Corporates & Others	8,376,000.00	7,954,932.00
TDS Recoverable	219,240.00	165,740.00
	<u>8,595,240.00</u>	<u>8,120,172.00</u>

**Note No.10- Revenue from Operations**

Interest on Loan	930,000.00	500,000.00
	<u>930,000.00</u>	<u>500,000.00</u>

**Note No.11- Other Income**

Interest on Income Tax Refund	-	1,126.00
Unclaimed Balance Written Back	-	1.00
	<u>-</u>	<u>1,127.00</u>

**Note No.12- Employee Benefits Expenses**

<b><u>Salaries &amp; Benefits-Staff</u></b>		
Salary & Allowance	96,000.00	90,000.00
Staff Welfare	8,580.00	5,338.00
	<u>104,580.00</u>	<u>95,338.00</u>

**Note No.13- Finance Cost**

Bank Charges	13.00	733.00
	<u>13.00</u>	<u>733.00</u>

**Note No.14- Administrative & Other Expenses**

Travelling & Conveyance	19,221.00	18,528.00
Repair & Maintenance-Computers	11,220.00	10,050.00
Legal & Professional Charges	18,000.00	17,500.00
Printing & Stationery	5,500.00	5,043.00
Audit Fee & Service Tax	33,708.00	33,090.00
Fee & Taxes	15,000.00	25,486.00
Postage, Courier, Telephone & Fax Charges	16,800.00	15,840.00
	<u>119,449.00</u>	<u>125,537.00</u>



*Ramesh*  
*Ramesh*

M/S MRIGAYA ESTATE & FINANCE LIMITED, KANPUR

Annexure - 'A'

Annexure of FIXED ASSETS as per INCOME TAX ACT  
forming Integral part of Balance Sheet as at 31st March, 2012

Particulars	Cost		Addition during the year	Sales/Adjustments during the year	Total Cost		Depreciation		Written Down Value	
	As on 1.4.2011	As on 31.3.2012			As on 1.4.2011	As on 31.3.2012	As on 1.4.2011	As on 31.3.2012	As on 1.4.2011	As on 31.3.2012
1 Computer & Peripherals	90100.00	32000.00	0.00	122100.00	65388.00	34027.00	99415.00	22685.00	24712.00	
Total (Rs.)	90100.00	32000.00	0.00	122100.00	65388.00	34027.00	99415.00	22685.00	24712.00	

Dated : This 2nd day of July, 2012  
Place : 1372, Kashiwanra Gate, Delhi-110006

*Ramkishan*  
(Director)

(Director)

*Ramkishan*



This is the annexure of fixed assets referred to in our report of even date.

for KAMAL AND COMPANY  
Chartered Accountants  
*Kamal Kishore*  
(Kamal K. Gupta)

**M/S. MRIGAYA ESTATE & FINANCE LIMITED, KANPUR (U.P.)**  
**(ANNEXURE OF INVESTMENT IN SHARES FORMING INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH 2012)**

Annexure --'B'

SL. NO.	NAME OF THE COMPANY	POSITION AS ON 31-03-2012		POSITION AS ON 31-03-2011	
		QTY.	VALUE (RS.)	QTY.	VALUE (RS.)
1	M/S. MOON BEVERAGES LIMITED	248300	2483000.00	248300	2483000.00
2	M/S. SUPERIOR INDUSTRIES LTD.	180401	2025510.00	180401	2025510.00
3	M/S. SUPERIOR DRINKS PVT. LTD.	52400	524000.00	52400	524000.00
4	M/S. INDO EUROPEAN BREWERIES LTD	1926200	5080000.00	1926200	5080000.00
5	M/S. PLATINUM AGENCIES PVT. LTD.	18562	185620.00	18562	185620.00
6	M/S. SAPTARISHI FINANCE LTD.	75000	225000.00	75000	225000.00
7	M/S. ALPHA DESIGNERS & APPARELS MFRS. PVT. LTD.	2000	20000.00	2000	20000.00
	<b>TOTAL (RS.)</b>	<b>2502863</b>	<b>10543130.00</b>	<b>2502863</b>	<b>10543130.00</b>

This is the annexure of investment referred to in our Balance Sheet of even date.

For, **KAMAL AND COMPANY**

Chartered Accountants

*Kamal K Gupta*

(Kamal K Gupta)

Mem. No. - 012738



*Kamal K Gupta*  
DIRECTOR

DIRECTOR

*Ravishyam*

Place : 1372, Keshmere Gate, Delhi-110006

Dated : This 2nd day of July , 2012