

KAMAL & COMPANY

Chartered Accountants

KAMAL KISHORE GUPTA

B.COM(HONS.), FCA.

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**AUDITORS LIMITED REVIEW REPORT OF
MRIGAYA ESTATE AND FINANCE LIMITED
FOR THE QUARTER ENDED 30th JUNE, 2015**

**TO,
THE BOARD OF DIRECTORS,
MRIGYA ESTATE AND FINANCE LIMITED**

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 30th June 2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Mrigaya Estate and Finance Limited**, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial result for the quarter ended 30th June 2015 prepared in accordance with applicable Accounting Standards specified under section 133 of the companies act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KAMAL & CO.
CHARTERED ACCOUNTANTS


(Kamal Gupta)

M No.: 012738

FRN: 001033N

Place: Delhi

Date: 14.08.2015



MRIGAYA ESTATE AND FINANCE LIMITED

CIN NO: L51396UP1988PLC009275

Reg. Office: 16/71 ACVIL LINES KANPUR UTTAR PRADESH UP 208001 IN

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(Amount in Rs.)

Particulars	Quarter ended		Year ended
	30.06.2015	31.03.2015	
	Unaudited	Audited	Audited
1			
Income from Operations			
a) Net sales/Income from operations	1,68,750.00	6,88,750.00	11,95,000.00
b) Other operating income	-	-	1,160.00
Total Income from Operations (Net)	1,68,750.00	6,88,750.00	11,96,160.00
2			
Expenses			
a) Cost of Materials consumed			
b) Purchase of Stock-in-trade			
c) Changes in inventories of finished goods, WIP and stock in trade			
d) Employee benefits expenses	85,685.00	86,295.00	3,39,975.00
e) Depreciation and amortisation expenses		3,773.00	3,773.00
f) Finance Cost	17.00	17.00	51.00
g) Other expenses	6,905.00	54,340.00	1,14,185.00
Total Expenses	92,607.00	1,44,425.00	4,57,984.00
3			
Profit/(Loss) from operations before other Income, finance cost and Exceptional Items(1-2)	76,143.00	5,44,325.00	7,38,176.00
4			
Other Income			
5			
Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	76,143.00	5,44,325.00	7,38,176.00
6			
Finance cost			
7			
Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	76,143.00	5,44,325.00	7,38,176.00
8			
Exceptional Items			
9			
Profit/(Loss) from ordinary activities before tax (7-8)	76,143.00	5,44,325.00	7,38,176.00
10			
Tax expenses			
- Current Tax	23,500.00	1,68,000.00	2,30,000.00
- MAT Credit Entitlement			
- Deferred Tax Liabilities / (Assets)			
11			
Net Profit/(Loss) from ordinary activities after tax (9-10)	52,643.00	3,14,325.00	5,08,176.00
12			
Extraordinary items (Net of tax expenses)			
13			
Net Profit/(Loss) for the period (11-12)	52,643.00	3,14,325.00	5,08,176.00
14			
Paid up Share Capital	1,53,00,000.00	1,53,00,000.00	1,53,00,000.00
15			
Equity Shares (Face Value of `10/- each)	15,30,000	15,30,000	15,30,000
Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year			
16			
Earning per share before extraordinary items (Basic & Diluted)(Not Annualised)			
a) Before extraordinary items (In `)	0.03	0.21	0.33
b) After extraordinary items (In `)	0.03	0.21	0.33



PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2015

A	PARTICULARS OF SHAREHOLDING	Quarter ended		Year ended 31.03.2015 Audited
		30.06.2015 Unaudited	31.03.2015 Audited	
1	Public Shareholding			
	- Number of Shares	4,29,840	4,29,840	4,29,840
	- Percentage of Shareholding	28.09	28.09	28.09
2	Promoters and promoter group shareholding			
	a) Pledged/Encumbered	-	-	-
	-Number of shares	-	-	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares(as a % of the total share capital of the Company)	-	-	-
	b) Non- encumbered			
	-Number of shares	11,00,160	11,00,160	11,00,160
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of shares(as a % of the total share capital of the Company)	71.91	71.91	71.91

B	Particulars	3 Months ended 30.06.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 Previous period's figures have been regrouped / rearranged wherever necessary.
- 2 The above Financial Results were reviewed and approved by the Board of Directors at its meeting held on 14th August, 2015 subject to "Limited Review" by the Statutory Auditor of the Company as per the Listing Agreement with the stock Exchange.

FOR MRIGAYA ESTATE AND FINANCE LIMITED



DIRECTOR
YASH PAL RAWAT
DIN : 02516080

Place : Kanpur
Date : 14.08.2015