

KAMAL & COMPANY

Chartered Accountants

KAMAL KISHORE GUPTA

B.COM(HONS.), FCA.

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**AUDITORS LIMITED REVIEW REPORT OF
MRIGAYA ESTATE AND FINANCE LIMITED
FOR THE QUARTER ENDED 31ST DECEMBER, 2015**

**TO,
THE BOARD OF DIRECTORS,
MRIGYA ESTATE AND FINANCE LIMITED**

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 31st December 2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Mrigaya Estate and Finance Limited**, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial result for the quarter ended 31st December 2015 prepared in accordance with applicable Accounting Standards specified under section 133 of the companies act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) **Regulations, 2015** including the manner in which it is to be disclosed.

FOR KAMAL & CO.

CHARTERED ACCOUNTANTS

Kamal


[Handwritten signature]

(Kamal Gupta)

M No.: 012738

FRN: 001033N

Place: Delhi

Date: 13.01.2016

MRIGAYA ESTATE AND FINANCE LIMITED

CIN NO: L51396UP1988PLC009275

Reg. Office: 16/71 A, CIVIL LINES, KANPUR, UTTAR PRADESH UP 208001 IN

Part-I (Amount in Rs.)

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015												
Particulars	3 Months ended 31.12.2015		Preceding 3 months ended 30.09.2015		Corresponding 3 months ended in the previous year 31.12.1014		Year to date figures for current period ended 31.12.2015		Year to date figures for the previous year ended 31.12.2014		Previous year ended 31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations											
	a) Net sales/Income from operations	1,68,750.00	1,68,750.00	1,68,750.00	1,68,750.00	1,68,750.00	5,06,250.00	5,06,250.00	5,06,250.00	11,95,000.00		
	b) Other operating income	-	-	-	-	-	-	-	-	-		
	Total Income from Operations (Net)	1,68,750.00	1,68,750.00	1,68,750.00	1,68,750.00	1,68,750.00	5,06,250.00	5,06,250.00	5,06,250.00	11,96,160.00		
2	Expenses											
	a) Cost of Materials consumed	-	-	-	-	-	-	-	-	-		
	b) Purchase of Stock-in-trade	-	-	-	-	-	-	-	-	-		
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-	-	-	-		
	d) Employee benefits expenses	85,895.00	85,490.00	85,490.00	84,785.00	84,785.00	2,57,070.00	2,53,680.00	2,53,680.00	3,39,975.00		
	e) Depreciation and amortisation expenses	-	-	-	-	-	-	-	-	-		
	f) Other expenses	3,900.00	5,400.00	5,400.00	19,790.00	19,790.00	16,205.00	16,205.00	59,845.00	3,773.00		
	Total Expenses	89,795.00	90,890.00	90,890.00	1,04,575.00	1,04,575.00	2,73,275.00	2,73,275.00	3,13,525.00	4,57,933.00		
3	Profit/(Loss) from operations before other income, finance cost and Exceptional items(1-2)	78,955.00	77,860.00	77,860.00	64,175.00	64,175.00	2,32,975.00	1,92,725.00	1,92,725.00	7,38,227.00		
4	Other Income	-	-	-	-	-	-	-	-	-		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	78,955.00	77,860.00	77,860.00	64,175.00	64,175.00	2,32,975.00	1,92,725.00	1,92,725.00	7,38,227.00		
6	Finance cost	17.00	17.00	17.00	34.00	34.00	51.00	34.00	34.00	-		
7	Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	78,938.00	77,843.00	77,843.00	64,141.00	64,141.00	2,32,924.00	1,92,691.00	1,92,691.00	7,38,227.00		
8	Exceptional Items	-	-	-	-	-	-	-	-	-		
9	Profit/(Loss) from ordinary activities before tax (7-8)	78,938.00	77,843.00	77,843.00	64,141.00	64,141.00	2,32,924.00	1,92,691.00	1,92,691.00	7,38,227.00		
10	Tax expenses	-	-	-	-	-	-	-	-	-		
	- Current Tax	-	-	-	-	-	-	-	-	-		
	- Income Tax Adjustment	24,300.00	24,000.00	24,000.00	19,800.00	19,800.00	71,800.00	59,400.00	59,400.00	2,30,000.00		
	- MAT Credit Entitlement	-	-	-	-	-	-	-	-	-		
	- Deferred Tax Liabilities / (Assets)	-	-	-	-	-	-	-	-	-		
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	54,638.00	53,843.00	53,843.00	44,341.00	44,341.00	1,61,124.00	1,33,291.00	1,33,291.00	5,08,227.00		
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-	-	-		



13	Net Profit/(Loss) for the period (11-12)	54,638.00	53,843.00	44,341.00	1,61,124.00	1,33,291.00	5,08,227.00
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	54,638.00	53,843.00	44,341.00	1,61,124.00	1,33,291.00	5,08,227.00
17	Paid up Share Capital	1,53,00,000.00	1,53,00,000.00	1,53,00,000.00	1,53,00,000.00	1,53,00,000.00	1,53,00,000.00
18	Equity Shares Nos. (Face Value of `10/- each)	15,30,000.00	15,30,000.00	15,30,000.00	15,30,000.00	15,30,000.00	15,30,000.00
19	Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	-	-	-
	(i) Earning per share before extraordinary items (of ` 10/- each) (not annualised):	0	0	0	0	0	0
	a) Basic	0.04	0.04	0.03	0.11	0.09	0.33
	b) Diluted	0.04	0.04	0.03	0.11	0.09	0.33
	(of ` 10/- each) (not annualised):						
	a) Basic	0.04	0.04	0.03	0.11	0.09	0.33
	b) Diluted	0.04	0.04	0.03	0.11	0.09	0.33

NOTES:

- 1 Previous period's figures have been regrouped / rearranged wherever necessary.
- 2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2016 subject to "Limited Review" by the Statutory Auditor of the Company as per the Listing Agreement with the stock Exchange.

FOR MRIGAYA ESTATE AND FINANCE LIMITED


 DIRECTOR
 YASH PAL RAWAT
 DIN: 02516080

Place Kanpur

Date 13.01.2016